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LifeTech Scientific Corporation

先健科技公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1302)

**RESIGNATION AND APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTORS,
CHAIRMAN OF REMUNERATION COMMITTEE
AND
MEMBER OF AUDIT COMMITTEE**

The Board hereby announces that, with effect from 29 January 2016:

- (1) Mr. ZHOU has resigned as an independent non-executive Director, the chairman of the Remuneration Committee and a member of the Audit Committee; and
- (2) Mr. WANG has been appointed as an independent non-executive Director, the chairman of the Remuneration Committee and a member of the Audit Committee.

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR,
CHAIRMAN OF REMUNERATION COMMITTEE AND MEMBER OF AUDIT
COMMITTEE**

The board (the “**Board**”) of directors (the “**Directors**”) of LifeTech Scientific Corporation (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. ZHOU Gengshen (“**Mr. ZHOU**”) has resigned as an independent non-executive Director, the chairman of the remuneration committee of the Board (the “**Remuneration Committee**”) and a member of the audit committee of the Board (the “**Audit Committee**”) with effect from 29 January 2016 in order to devote more time to his other business and personal engagements.

Mr. ZHOU has confirmed that he has no disagreement with the Board. Both Mr. ZHOU and the Board are not aware of any matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board hereby expresses its gratitude to Mr. ZHOU for his valuable efforts and contributions to the Company during his tenure of office with the Company.

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR,
CHAIRMAN OF REMUNERATION COMMITTEE AND MEMBER OF AUDIT
COMMITTEE**

The Board hereby further announces that following the resignation of Mr. ZHOU, Mr. WANG Wansong (“**Mr. WANG**”) has been appointed as an independent non-executive Director, the chairman of the Remuneration Committee and a member of the Audit Committee with effect from 29 January 2016.

Mr. WANG, aged 46, holds a bachelor degree in Biology from the Peking University. Mr. WANG has extensive experiences in plans establishment, and policies formulation and implementation for the HighTech industrial development and construction in Shenzhen, and also in technological innovation, achievements transformation, and projects implementation and co-ordination for high-tech bio-pharmaceutical industry and medical device industry.

He is currently working as a senior researcher at the State High-Tech Industrial Innovation Center, Shenzhen (深圳市國家高技術產業創新中心) and is acting as the deputy director of The Technology and Economy Committee for Shenzhen Committee of the Jiu San (Sept 3rd) Society (九三學社深圳市委員會科技經濟專門委員會). Prior to that, from 1997 to 2014, Mr. WANG worked at National Development and Reform Commission, Shenzhen city (深圳市發展改革委) as the deputy director and the department head of the High Technology Office (高技術處) since 2006 and 2013 respectively. Prior to that, Mr. WANG worked at the Engineering Department of Shenzhen Xinhayu Marine Environmental Technology Engineering Co., Ltd.* (深圳新華宇海洋環境技術工程公司工程部) from 1992 to 1997, and at General Section of JiuJiang Environmental Protection Bureau, JiangXi province (江西省九江市環境保護局綜合科) from 1991 to 1992.

Mr. WANG has entered into a letter of appointment with the Company for a term of three (3) years commencing from 29 January 2016, which can be terminated by either party giving to the other party not less than three months' notice in writing. The Board has resolved that Mr. WANG will be entitled to a remuneration of RMB96,000 per annum for serving as an independent non-executive Director. The emoluments of Mr. WANG was determined by the Board, upon recommendation by the Remuneration Committee with reference to the prevailing market situation, his duties and responsibilities to the Company. Mr. WANG may not vote on any resolution of the Directors regarding the amount of Director's emoluments payable to him.

Pursuant to the articles of association of the Company and the Corporate Governance Code as set out in Appendix 14 to the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**"), Mr. WANG will hold office until the forthcoming general meeting of the Company and will be subject to the retirement by rotation and re-election at that meeting.

Saved as disclosed above, Mr. WANG has not held any directorships in any other public companies securities of which are listed in Hong Kong or overseas in the past three years, nor did and does he hold any other positions in the Group in the past and at present. In addition, Mr. WANG does not have any relationship with any other Directors, senior management or substantial shareholders or controlling shareholders of the Company.

As at the date of this announcement, Mr. WANG does not have any interests in the shares or underlying shares of the Company pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and has met the independence guidelines as set out in Rule 3.13 of the Listing Rules.

Save as disclosed above, there is no other information that is required to be disclosed under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters in relation to the appointment of Mr. WANG that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. WANG for joining as a member of the Board.

By Order of the Board
LifeTech Scientific Corporation
XIE Yuehui
*Chairman, Chief Executive Officer
and Executive Director*

Hong Kong, 29 January 2016

As at the date of this announcement, the Board comprises Mr. XIE Yuehui and Mr. LIU Jianxiong being executive Directors; Mr. WU Jianhui, Mr. MONAGHAN Shawn Del, Mr. JIANG Feng and Mr. CLEARY Christopher Michael being non-executive Directors; and Mr. LIANG Hsien Tse Joseph, Mr. WANG Wansong and Mr. ZHOU Luming being independent non-executive Directors.

* *For identification purpose only.*