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LifeTech Scientific Corporation

先健科技公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1302)

TERMINATION OF MAJOR AND CONNECTED TRANSACTION IN RELATION TO THE COOPERATION AGREEMENT

This announcement is made by LifeTech Scientific Corporation (the “**Company**”) pursuant to Rule 13.09(2) and Rule 14.36 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Cap. 571).

Reference is made to the announcement of the Company dated 26 September 2014, in relation to the Cooperation Agreement entered into by and among Lifetech Shenzhen, Mr. Xie and Mr. Wu (the “**Announcement**”).

Terms used in this announcement shall have the same meanings as those defined in the Announcement, unless specified otherwise.

TERMINATION OF THE COOPERATION AGREEMENT

On 26 September 2014, the Company announced that the Parties have entered into the Cooperation Agreement to jointly contribute capital for the construction of the Building. The Board wishes to announce that the Parties have mutually agreed to terminate the Cooperation Agreement and entered into a termination agreement to terminate the Cooperation Agreement on 4 December 2014 (the “**Termination Agreement**”). Pursuant to the Termination Agreement, all obligations and duties of the Parties under the Cooperation Agreement shall be terminated, and the power of

attorney previously issued to Party A confirming the appointment of Mr. Wu as the Authorized Representative of Party B shall be revoked forthwith. None of the Parties shall have any claims against each other as a result of the termination referred to above.

As the Construction Agreement has not yet been signed as at the date of the Termination Agreement, the payment obligation of Party B under the Cooperation Agreement has not been triggered and no capital contribution has been made by Party B under the Cooperation Agreement.

The Board considers that the termination of the Cooperation Agreement shall have no material adverse impact on the Company, and the Company will continue to explore other suitable options to construct the Building and finance for the construction costs.

By order of the Board
LifeTech Scientific Corporation
XIE Yuehui
Chairman and Executive Director

Hong Kong, 8 December 2014

As at the date of this announcement, the Board is comprised of Mr. XIE Yuehui and Mr. ZHAO Yiwei Michael being executive directors of the Company; Mr. WU Jianhui, Mr. MARTHA Geoffrey Straub, Dr. LIDDICOAT John Randall and Mr. JIANG Feng being non-executive directors of the Company; and Mr. LIANG Hsien Tse Joseph, Mr. ZHOU Luming and Mr. ZHOU Gengshen being independent non-executive directors of the Company.